AHM SECURITIES (PRIVATE) LIMITED

Financial Statement

For the half year ended

December 31, 2024

AHM SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	Dec-24 *(Rupees)*	Jun-24 *(Rupees)*
ASSETS			
NON CURRENT ASSETS			
Property and equipment	1	**22,884,709**	16,542,470
Intangible assets	2	**4,250,000**	4,250,000
Investment at fair value through other comprehensive income	3	**47,811,946**	22,071,028
Long term deposits	4	**4,822,000**	4,750,000
		79,768,655	47,613,498
CURRENT ASSETS			
Trade debts	5	**54,335,280**	53,371,357
Investment at fair value through profit and loss	6	**206,517,272**	179,617,341
Advances, deposits, prepayments and other receivables	7	**49,091,619**	29,624,042
Cash and bank balances	8	**227,972,417**	111,685,354
		537,916,588	374,298,094
		617,685,243	421,911,592
EQUITY AND LIABILITIES			
CAPITAL RESERVES			
Authorized capital		**250,000,000**	250,000,000
Share capital			
Issued, subscribed and paid-up capital		**155,300,000**	155,300,000
Capital Reserves			
Surplus / (Deficit) - Investment at FVTOCI		**28,458,704**	2,717,786
Actuarial gain/(loss) on defined benefit		**971,719**	971,719
Director Loan		**17,000,000**	-
Other		**20,028,814**	20,028,814
Revenue reserves			
Accumulated Profit/(Loss)		**2,698,103**	(23,785,105)
		224,457,340	155,233,214
NON-CURRENT LIABILITIES			
Staff retirement benefits - Gratuity		**7,156,148**	7,156,148
CURRENT LIABILITIES			
Short Term Running Finance	9	**117,871,386**	101,843,900
Trade and other payable	10	**268,200,369**	157,678,330
		386,071,755	259,522,230
Contingencies and commitments	11	-	-
		617,685,243	421,911,592

The annexed notes form an integral part of these financial statements.

Chief Executive **Director**

AHM SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Dec-24 *(Rupees)*	Dec-23 *(Rupees)*
Revenue From Contract with Customers	12	23,200,120	12,098,005
Operating and administrative expenses	13	(27,802,218)	(22,571,848)
Loss Allowance		-	-
Financial charges	14	(5,206,428)	(5,933,093)
Operating Income/ (Loss)		(9,808,526)	(16,406,936)
Other income	15	39,418,504	37,649,860
NET PROFIT/ (LOSS) BEFORE TAXATION		29,609,978	21,242,924
Taxation	16	(3,126,770)	(1,491,299)
NET PROFIT/ (LOSS) AFTER TAXATION		26,483,208	19,751,625
Earning/(loss) per share- basic and diluted		1.71	1.27

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

AHM SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Dec-24	Dec-23
	(Rupees)	*(Rupees)*
Income / (Loss) for the period	**26,483,208**	19,751,625
Other Comprehensive Loss:		
Items that will not be subsequently reclassified in profit or loss		
Unrealised gain/ (loss) on revaluation of investments at fair value through other comprehensive income	**25,740,918**	4,634,743
Actuarial gain/(loss) on defined benefit obligation	**-**	-
	25,740,918	4,634,743
TOTAL COMPREHENSIVE INCOME / (LOSS)	**52,224,126**	24,386,368

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

AHM SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Share capital	Capital Reserves			Revenue Reserves	Total
	Issued, subscribed and paid-up capital	Surplus / (Deficit) - Investment at FVTOCI	Actuarial gain/ (loss) on defined benefit	Other	Accumulated Profit/(Loss)	
				Rupees		
Balance as at June 30, 2023	155,300,000	(6,603,390)	(177,150)	20,028,814	(50,165,631)	118,382,643
Net Profit/(Loss) for the year	-	-	-	-	26,380,526	26,380,526
Adjustment due to actuarial valuation	-	-	-	-	-	-
Other comprehensive income/(loss)	-	9,321,176	1,148,869	-	-	10,470,045
Balance as at June 30, 2024	**155,300,000**	**2,717,786**	**971,719**	**20,028,814**	**(23,785,105)**	**155,233,214**
Net Profit/(Loss) for the year					26,483,208	**26,483,208**
Other comprehensive income/(loss)		25,740,918				**25,740,918**
Balance as at Dec 31, 2024	**155,300,000**	**28,458,704**	**971,719**	**20,028,814**	**2,698,103**	**207,457,340**

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

AHM SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOW
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Dec-24 *(Rupees)*	Dec-23 *(Rupees)*
CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(loss) before taxation		29,609,978	21,242,924
Adjustment for non-cash items:			
Depreciation		1,696,355	-
Gratuity Expense		-	-
Loss Allowance		-	-
Unrealized Gain/(loss) on Investment at FVTPL		(21,626,559)	(20,075,782)
Finance cost		5,206,428	5,933,093
Dividend income		(3,778,449)	(296,413)
Operating profit before working capital changes		(18,502,225)	(14,439,102)
Changes in working capital			
Decrease / (increase) in trade debts		(963,923)	(34,392,359)
Decrease / (increase) in advances, deposits and prepayments		(19,321,577)	(4,857,838)
(Decrease) / increase in trade and other payable		110,522,039	80,197,773
(Increase)/decrease in long term deposits		(72,000)	-
Net changes in working capital		90,164,539	40,947,576
Financial charges		(5,206,428)	(5,933,093)
Taxes paid		(3,272,770)	(4,304,928)
Net cash (used in)/generated from operating activities		92,793,094	37,513,377
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		(8,038,594)	(404,000)
Acquisition of intangible assets		-	-
Loan from Director		17,000,000	-
Short term investment		(5,273,372)	(4,382,573)
Dividend received		3,778,449	296,413
Net cash generated from investing activities		7,466,483	(4,490,160)
CASH FLOWS FROM FINANCING ACTIVITIES			
Share capital		-	-
Transfer from capital reserve		-	-
Net cash generated from financing activities		-	-
Net increase/decrease in cash and cash equivalent		100,259,577	33,023,217
Cash and cash equivalent at beginning of the year		9,841,454	(27,378,509)
Cash and cash equivalent at end of the year	17	110,101,031	5,644,708

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

1. PROPERTY AND EQUIPMENT

	Dec-24					
	Office Building	Office Equipment	Furniture and fixtures	Computers	Motor vehicles	Total
	(Rupees)					
As at July 01, 2024						
Cost	9,869,975	4,896,108	1,900,000	3,986,188	4,384,900	25,037,171
Accumulated depreciation	(1,198,747)	(1,042,603)	(525,000)	(3,763,584)	(1,964,767)	(8,494,701)
Net book value at the beginning of the period	8,671,228	3,853,505	1,375,000	222,604	2,420,133	16,542,470
Changes during the period						
Additions during the year		614,900	1,000,000	57,000	6,366,694	8,038,594
Disposals - cost						
Depreciation charge for the year	(433,561)	(223,420)	(118,750)	(41,941)	(878,683)	(1,696,355)
Disposals - Accumulated depreciation						
Net book value at the end of the period	8,237,667	4,244,985	2,256,250	237,663	7,908,144	22,884,709
Analysis of net book value						
As at Dec 31, 2024						
Cost	9,869,975	5,511,008	2,900,000	4,043,188	10,751,594	33,075,765
Accumulated depreciation	(1,632,308)	(1,266,023)	(643,750)	(3,805,525)	(2,843,450)	(10,191,056)
Net book value at the end of the period	8,237,667	4,244,985	2,256,250	237,663	7,908,144	22,884,709
Depreciation rate (% per annum)	10%	10%	10%	30%	20%	

2. INTANGBLE ASSETS

	Dec-24		
	TREC *(Note 2.1)*	PMEX	Total
	(Rupees)		
As at July 01, 2024			
Cost	2,500,000	1,750,000	4,250,000
Accumulated ammortization	-	-	-
Net book value at the beginning of the period	2,500,000	1,750,000	2,500,000
Addition during the year	-	-	-
Disposals - cost	-	-	-
Ammortization for the year	-	-	-
Disposals - Accumulated ammortization	-	-	-
Net book value at the end of the period	2,500,000	1,750,000	4,250,000
Analysis of Net Book Value			
Cost	2,500,000	1,750,000	4,250,000
Accumulated ammortization	-	-	-
Net book value as at December 31, 2024	2,500,000	1,750,000	4,250,000
Rate of ammortization per annum (%)		-	

2.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once to a company intending to carry out shares brokerage business in the manner to be prescribed.

		Dec-24	Jun-24
		(Rupees)	

3. INVESTMENT AT FAIR VALUE THROUGH OCI

Investment in shares of Pakistan Stock Exchange		**47,811,946**	22,071,028

4. LONG-TERM DEPOSITS

- Central Depository Company	**100,000**	100,000
- Deposits in National Clearing Company	**1,400,000**	1,400,000
- National Commodity Building (NCEL)	**2,500,000**	2,500,000
- Pakistan Mercantile Exchange	**822,000**	750,000
	4,822,000	4,750,000

5. TRADE DEBTS

Trade debts	**94,562,336**	93,598,413
less: Loss Allowance	**(40,227,056)**	(40,227,056)
	54,335,280	53,371,357

6. SHORT TERM INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS

Investment in quoted securities	**84,578,467**	50,747,036
Investment in Money Market	**121,938,805**	128,870,305
	206,517,272	179,617,341

7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax - net	**-**	571,879
Tax refundable	**14,880,550**	14,162,671
Advance to staff	**1,357,413**	1,628,389
Nccpl - Future Market Exposure	**21,338,202**	7,573,067
Nccpl - Profit held of Future Market	**6,888,528**	3,484,445
Pmex - Clearing Deposit	**562,802**	562,802
Others	**4,064,124**	1,640,789
	49,091,619	29,624,042

8. CASH AND BANK BALANCES

Cash at bank		
Current accounts	**227,956,774**	111,677,564
Saving accounts	**-**	-
	227,956,774	111,677,564
Cash in hand	**15,643**	7,790
	227,972,417	111,685,354

9. SHORT TERM RUNNING FINANCE

Financing from financial institution	**10.1**	**117,871,386**	101,843,900

10. TRADE AND OTHER PAYABLE

Credit balances of clients	**226,314,755**	110,959,291
Accrued and other payables	**1,941,073**	3,520,000
Client future profit withheld	**38,825,325**	20,606,125
Withholding Tax Payable	**2,289**	14,638,670
Accrued Markup	**89,704**	7,463,928
Workers Welfare Fund	**1,027,223**	490,316
	268,200,369	157,678,330

11. CONTINGENCIES AND COMMITMENTS

11.1. There were no contingencies and commitments as at December 31, 2024.

	Dec-24	Dec-23
	(Rupees)	
12. REVENUE FROM CONTRACT WITH CUSTOMERS		
Brokerage income	**23,200,120**	12,098,005
12.1 Brokerage Income- gross	**26,216,136**	13,670,746
Sales tax	**(3,016,016)**	(1,572,741)
	23,200,120	12,098,005

13. OPERATING AND OTHER EXPENSES

Salaries, allowances and other benefits	**9,653,271**	10,765,620
Printing, stationary , periodicals and fee subscriptions	**209,461**	155,703
Fees and Subscription	**120,234**	168,505
Utilities	**2,955,486**	1,898,208
Rent, rates and taxes	**-**	5,509
Repair and maintenance	**6,175,298**	1,126,250
Transaction charges	**2,805,439**	1,413,784
Entertainment	**1,445,243**	1,117,500
Depreciation	**1,696,355**	1,562,925
Commission Expense	**-**	1,911,916
Travelling expenses	**775,427**	174,775
Insurance	**90,000**	-
Communication	**722,756**	527,783
Auditor's remuneration	**297,000**	313,000
Bank charges	**7,239**	270,197
Rent	**10,000**	-
Miscellaneous	**14,086**	109,823
Donations	**824,923**	1,050,350
	27,802,218	22,571,848

14. FINANCE COST

Markup on running finance	**5,206,428**	5,933,093
	5,206,428	5,933,093

15. **OTHER INCOME**

Gain/(loss) on Investment at fair value through P&L	**21,626,559**	20,075,782
Profit on bank deposit	**13,241,914**	9,653,044
Profit on T bills	**-**	6,565,509
Profit for cash exposure margin	**771,582**	727,611
Income from dividend	**3,778,449**	296,413
Others	**-**	331,501
	39,418,504	37,649,860

16. **TAXATION**

Provision for taxation		
- Current year	**3,126,770**	1,491,299
- Prior year	**-**	-
- Deferred	**-**	-
Net tax charge	**3,126,770**	1,491,299

17 **CASH AND CASH EQUIVALENTS**

	Dec-24	**Dec-23**
Cash and bank balances	**227,972,417**	88,961,389
Short-term running finance	**(117,871,386)**	(83,316,681)
Cash and cash equivalents per statement of cash flows	**110,101,031**	5,644,708

18. **DATE OF AUTHORIZATION**

These financial statements have been authorized for issue on 25 FEB 2025 by the Board of Directors of the company.

19. **GENERAL**

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.

Chief Executive

Director