

AHM SECURITIES (PRIVATE) LIMITED

Financial Statement

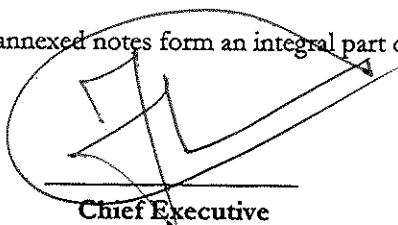
For the half year ended

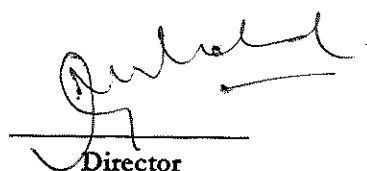
December 31, 2024

AHM SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	Dec-24 (Rupees)	Jun-24 (Rupees)
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property and equipment	1	22,884,709	16,542,470
Intangible assets	2	4,250,000	4,250,000
Investment at fair value through other comprehensive income	3	47,811,946	22,071,028
Long term deposits	4	4,822,000	4,750,000
		79,768,655	47,613,498
<u>CURRENT ASSETS</u>			
Trade debts	5	54,335,280	53,371,357
Investment at fair value through profit and loss	6	206,517,272	179,617,341
Advances, deposits, prepayments and other receivables	7	49,091,619	29,624,042
Cash and bank balances	8	227,972,417	111,685,354
		537,916,588	374,298,094
		617,685,243	421,911,592
<u>EQUITY AND LIABILITIES</u>			
<u>CAPITAL RESERVES</u>			
Authorized capital		250,000,000	250,000,000
Share capital			
Issued, subscribed and paid-up capital		155,300,000	155,300,000
Capital Reserves			
Surplus / (Deficit) - Investment at FVTOCI		28,458,704	2,717,786
Actuarial gain/(loss) on defined benefit		971,719	971,719
Director Loan		17,000,000	-
Other		20,028,814	20,028,814
Revenue reserves			
Accumulated Profit/(Loss)		2,698,103	(23,785,105)
		224,457,340	155,233,214
<u>NON-CURRENT LIABILITIES</u>			
Staff retirement benefits - Gratuity		7,156,148	7,156,148
<u>CURRENT LIABILITIES</u>			
Short Term Running Finance	9	117,871,386	101,843,900
Trade and other payable	10	268,200,369	157,678,330
		386,071,755	259,522,230
Contingencies and commitments			
	11	-	-
		617,685,243	421,911,592

The annexed notes form an integral part of these financial statements.

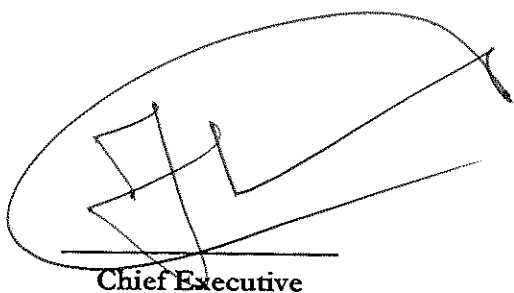

Chief Executive


Director

AHM SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Dec-24 (Rupees)	Dec-23 (Rupees)
Revenue From Contract with Customers	12	23,200,120	12,098,005
Operating and administrative expenses	13	(27,802,218)	(22,571,848)
Loss Allowance		-	-
Financial charges	14	(5,206,428)	(5,933,093)
Operating Income/ (Loss)		(9,808,526)	(16,406,936)
Other income	15	39,418,504	37,649,860
NET PROFIT/ (LOSS) BEFORE TAXATION		29,609,978	21,242,924
Taxation	16	(3,126,770)	(1,491,299)
NET PROFIT/ (LOSS) AFTER TAXATION		26,483,208	19,751,625
Earning/(loss) per share- basic and diluted		1.71	1.27

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Chief Executive

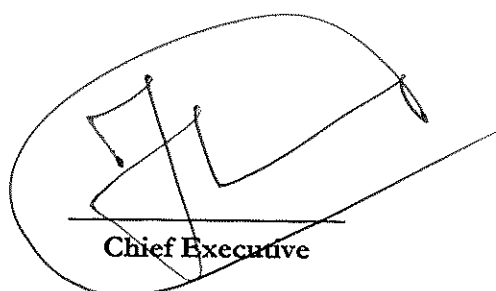


Director

AHM SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Dec-24 (Rupees)	Dec-23 (Rupees)
Income / (Loss) for the period	26,483,208	19,751,625
Other Comprehensive Loss:		
Items that will not be subsequently reclassified in profit or loss		
Unrealised gain/ (loss) on revaluation of investments at fair value through other comprehensive income	25,740,918	4,634,743
Actuarial gain/(loss) on defined benefit obligation	-	-
	25,740,918	4,634,743
TOTAL COMPREHENSIVE INCOME / (LOSS)	<u>52,224,126</u>	<u>24,386,368</u>

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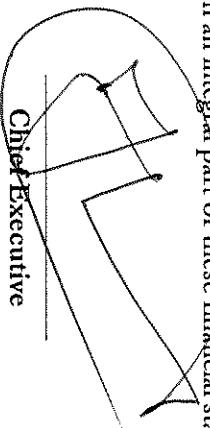

Chief Executive

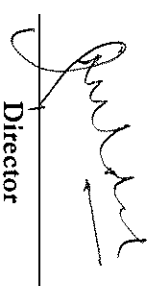

Director

AHM SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Share capital	Capital Reserves			Revenue Reserves	Total
	Issued, subscribed and paid-up capital	Surplus / (Deficit) - Investment at FVTOCI	Actuarial gain/ (loss) on defined benefit	Other	Accumulated Profit/(Loss)	
-----Rupees-----						
Balance as at June 30, 2023	155,300,000	(6,603,390)	(177,150)	20,028,814	(50,165,631)	118,382,643
Net Profit/(Loss) for the year	-	-	-	-	26,380,526	26,380,526
Adjustment due to actuarial valuation	-	-	-	-	-	-
Other comprehensive income/(loss)	-	9,321,176	1,148,869	-	-	10,470,045
Balance as at June 30, 2024	155,300,000	2,717,786	971,719	20,028,814	(23,785,105)	155,233,214
Net Profit/(Loss) for the year					26,483,208	26,483,208
Other comprehensive income/(loss)		25,740,918				25,740,918
Balance as at Dec 31, 2024	155,300,000	28,458,704	971,719	20,028,814	2,698,103	207,457,340

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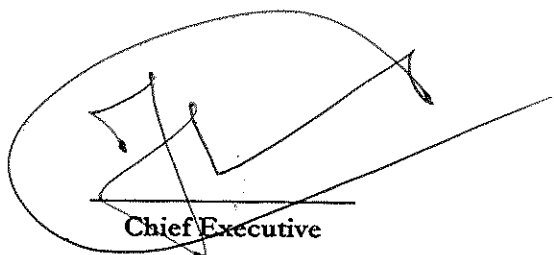

Chief Executive


Director

AHM SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOW
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Dec-24 (Rupees)	Dec-23 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(loss) before taxation		29,609,978	21,242,924
<u>Adjustment for non-cash items:</u>			
Depreciation		1,696,355	-
Gratuity Expense		-	-
Loss Allowance		-	-
Unrealized Gain/(loss) on Investment at FVTPL		(21,626,559)	(20,075,782)
Finance cost		5,206,428	5,933,093
Dividend income		(3,778,449)	(296,413)
Operating profit before working capital changes		(18,502,225)	(14,439,102)
<u>Changes in working capital</u>			
Decrease / (increase) in trade debts		(963,923)	(34,392,359)
Decrease / (increase) in advances, deposits and prepayments		(19,321,577)	(4,857,838)
(Decrease) / increase in trade and other payable		110,522,039	80,197,773
(Increase)/decrease in long term deposits		(72,000)	-
Net changes in working capital		90,164,539	40,947,576
Financial charges		(5,206,428)	(5,933,093)
Taxes paid		(3,272,770)	(4,304,928)
Net cash (used in)/generated from operating activities		92,793,094	37,513,377
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		(8,038,594)	(404,000)
Acquisition of intangible assets		-	-
Loan from Director		17,000,000	-
Short term investment		(5,273,372)	(4,382,573)
Dividend received		3,778,449	296,413
Net cash generated from investing activities		7,466,483	(4,490,160)
CASH FLOWS FROM FINANCING ACTIVITIES			
Share capital		-	-
Transfer from capital reserve		-	-
Net cash generated from financing activities		-	-
Net increase/decrease in cash and cash equivalent		100,259,577	33,023,217
Cash and cash equivalent at beginning of the year		9,841,454	(27,378,509)
Cash and cash equivalent at end of the year	17	<u>110,101,031</u>	<u>5,644,708</u>

The annexed notes form an integral part of these financial statements.


Chief Executive


Director

AHM SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

1. PROPERTY AND EQUIPMENT

	Dec-24					
	Office Building	Office Equipment	Furniture and fixtures	Computers	Motor vehicles	Total
	(Rupees)					
As at July 01, 2024						
Cost	9,869,975	4,896,108	1,900,000	3,986,188	4,384,900	25,037,171
Accumulated depreciation	(1,198,747)	(1,042,603)	(525,000)	(3,763,584)	(1,964,767)	(8,494,701)
Net book value at the beginning of the period	8,671,228	3,853,505	1,375,000	222,604	2,420,133	16,542,470
Changes during the period						
Additions during the year		614,900	1,000,000	57,000	6,366,694	8,038,594
Disposals - cost						
Depreciation charge for the year	(433,561)	(223,420)	(118,750)	(41,941)	(878,683)	(1,696,355)
Disposals - Accumulated depreciation						
Net book value at the end of the period	8,237,667	4,244,985	2,256,250	237,663	7,908,144	22,884,709
Analysis of net book value						
As at Dec 31, 2024						
Cost	9,869,975	5,511,008	2,900,000	4,043,188	10,751,594	33,075,765
Accumulated depreciation	(1,632,308)	(1,266,023)	(643,750)	(3,805,525)	(2,843,450)	(10,191,056)
Net book value at the end of the period	8,237,667	4,244,985	2,256,250	237,663	7,908,144	22,884,709
Depreciation rate (% per annum)	10%	10%	10%	30%	20%	

2. INTANGIBLE ASSETS

	Dec-24		
	TREC (Note 2.1)	PMEX	Total
	(Rupees)		
As at July 01, 2024			
Cost	2,500,000	1,750,000	4,250,000
Accumulated amortization	-	-	-
Net book value at the beginning of the period	2,500,000	1,750,000	2,500,000
Addition during the year	-	-	-
Disposals - cost	-	-	-
Amortization for the year	-	-	-
Disposals - Accumulated amortization	-	-	-
Net book value at the end of the period	2,500,000	1,750,000	4,250,000
Analysis of Net Book Value			
Cost	2,500,000	1,750,000	4,250,000
Accumulated amortization	-	-	-
Net book value as at December 31, 2024	2,500,000	1,750,000	4,250,000
Rate of amortization per annum (%)	-		

- 2.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once to a company intending to carry out shares brokerage business in the manner to be prescribed.

	Dec-24	Jun-24
	(Rupees)	
3. INVESTMENT AT FAIR VALUE THROUGH OCI		
Investment in shares of Pakistan Stock Exchange	47,811,946	22,071,028
4. LONG-TERM DEPOSITS		
- Central Depository Company	100,000	100,000
- Deposits in National Clearing Company	1,400,000	1,400,000
- National Commodity Building (NCEL)	2,500,000	2,500,000
- Pakistan Mercantile Exchange	822,000	750,000
	4,822,000	4,750,000
5. TRADE DEBTS		
Trade debts	94,562,336	93,598,413
less: Loss Allowance	(40,227,056)	(40,227,056)
	54,335,280	53,371,357
6. SHORT TERM INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS		
Investment in quoted securities	84,578,467	50,747,036
Investment in Money Market	121,938,805	128,870,305
	206,517,272	179,617,341
7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
Advance tax - net	-	571,879
Tax refundable	14,880,550	14,162,671
Advance to staff	1,357,413	1,628,389
Nccpl - Future Market Exposure	21,338,202	7,573,067
Nccpl - Profit held of Future Market	6,888,528	3,484,445
Pmex - Clearing Deposit	562,802	562,802
Others	4,064,124	1,640,789
	49,091,619	29,624,042
8. CASH AND BANK BALANCES		
Cash at bank		
Current accounts	227,956,774	111,677,564
Saving accounts	-	-
	227,956,774	111,677,564
Cash in hand	15,643	7,790
	227,972,417	111,685,354
9. SHORT TERM RUNNING FINANCE		
Financing from financial institution	10.1	117,871,386
		101,843,900

10. TRADE AND OTHER PAYABLE

Credit balances of clients	226,314,755	110,959,291
Accrued and other payables	1,941,073	3,520,000
Client future profit withheld	38,825,325	20,606,125
Withholding Tax Payable	2,289	14,638,670
Accrued Markup	89,704	7,463,928
Workers Welfare Fund	1,027,223	490,316
	<u>268,200,369</u>	<u>157,678,330</u>

11. CONTINGENCIES AND COMMITMENTS

11.1. There were no contingencies and commitments as at December 31, 2024.

Dec-24 Dec-23
(Rupees)

12. REVENUE FROM CONTRACT WITH CUSTOMERS

Brokerage income	23,200,120	12,098,005
12.1 Brokerage Income- gross	<u>26,216,136</u>	<u>13,670,746</u>
Sales tax	<u>(3,016,016)</u>	<u>(1,572,741)</u>
	<u>23,200,120</u>	<u>12,098,005</u>

13. OPERATING AND OTHER EXPENSES

Salaries, allowances and other benefits	9,653,271	10,765,620
Printing, stationary , periodicals and fee subscriptions	209,461	155,703
Fees and Subscription	120,234	168,505
Utilities	2,955,486	1,898,208
Rent, rates and taxes	-	5,509
Repair and maintenance	6,175,298	1,126,250
Transaction charges	2,805,439	1,413,784
Entertainment	1,445,243	1,117,500
Depreciation	1,696,355	1,562,925
Commission Expense	-	1,911,916
Travelling expenses	775,427	174,775
Insurance	90,000	-
Communication	722,756	527,783
Auditor's remuneration	297,000	313,000
Bank charges	7,239	270,197
Rent	10,000	-
Miscellaneous	14,086	109,823
Donations	824,923	1,050,350
	<u>27,802,218</u>	<u>22,571,848</u>

14. FINANCE COST

Markup on running finance	5,206,428	5,933,093
	<u>5,206,428</u>	<u>5,933,093</u>

15. OTHER INCOME

Gain/(loss) on Investment at fair value through P&L
 Profit on bank deposit
 Profit on T bills
 Profit for cash exposure margin
 Income from dividend
 Others

21,626,559	20,075,782
13,241,914	9,653,044
-	6,565,509
771,582	727,611
3,778,449	296,413
-	331,501
39,418,504	37,649,860

16. TAXATION

Provision for taxation
 - Current year
 - Prior year
 - Deferred
 Net tax charge

3,126,770	1,491,299
-	-
-	-
3,126,770	1,491,299

Dec-24

Dec-23

17 CASH AND CASH EQUIVALENTS

Cash and bank balances
 Short-term running finance
 Cash and cash equivalents per statement of cash flows

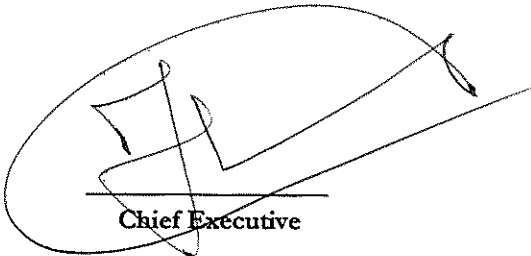
227,972,417	88,961,389
(117,871,386)	(83,316,681)
110,101,031	5,644,708

18. DATE OF AUTHORIZATION

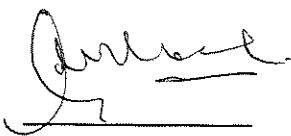
These financial statements have been authorized for issue on **25 FEB 2025** by the Board of Directors of the company.

19. GENERAL

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.



Chief Executive



Director